



LOCAL PENSION BOARD – 17 AUGUST 2022

REPORT OF THE LOCAL PENSION BOARD

ANNUAL REPORT 2021/2022

Purpose of the Report

1. The purpose of this report is to seek the Board's approval of the appended Annual Board Report Fund for the financial year 2021/2022.

Background

2. The Public Service Pensions Act 2013 requires the establishment of Local Pension Boards to assist local authorities with the effective management of local pension funds. The Department for Housing, Communities and Local Government (now the Department for Levelling Up, Housing and Communities) has issued regulations and reporting guidelines concerning the implementation of Local Pension Boards.

Annual Report

3. As part of the Fund's Independent Governance Review undertaken in 2020 a recommendation was for the Board to write an Annual Report as best practice. The report provides a summary of the work carried out by the Board, covering the period from April 2021 to March 2022.
4. The Chairman and the Vice-Chairman of the Board have considered the report and welcome any further comments for inclusion from Board Members.
5. The Annual Report will go to the Local Pension Committee on 9 September 2022 and to the Pension Fund Annual General Meeting on 12 December 2022.

Recommendation

6. The Board is asked to approve its Annual Report for 2021/22.

Appendices

Appendix - Pension Board Annual Report

Equality and Human Rights Implications

None Specific

Officers to Contact

Ian Howe
Pensions Manager
Telephone: (0116) 305 6945
Email: Ian.Howe@leics.gov.uk

Cat Tuohy
Democratic Services Officer
Telephone: (0116) 305 5483
Email: Cat.Tuohy@leics.gov.uk